

Message Text

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14

ACTION IO-14

INFO OCT-01 ADP-00 AF-10 ARA-16 EA-11 EUR-25 NEA-10 RSC-01

EB-11 AID-20 L-03 CIAE-00 INR-10 NSAE-00 INT-08 OIC-04

RSR-01 /145 W

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P R 131045Z JUL 73

FM USMISSION GENEVA

TO AMEMBASSY ROME PRIORITY

INFO SECSTATE WASHDC 414

USMISSION USUN

UNCLAS GENEVA 3570

ROME FOR AMB SCALI

USUN FOR AMB BENNETT

E.O.11652 NA

TAGS ECOSOC

SUBJ ECOSOC 55-PETERSON PLENARY STATEMENT ON UNDP

1. SUBSEQUENT TO YOUR DEPARTURE, WE EXAMINED TEXT OF UNDP ADMINISTRATOR PETERSON. AT OUTSET HE ESTIMATES THAT PROGRAM HAS HELPED LOCATE \$20 BILLION IN MINERAL RESOURCES. LAST YEAR, MORE THAN \$3 BILLION IN CAPITAL INVESTMENT MADE IN UNDP ASSISTED PROJECTS.

2. HE EXPRESSED NEED FOR A 15 PERCENT ANNUAL INCREASE IN VOLUNTARY CONTRIBUTIONS AS OPPOSED TO PRESENT ACCEPTED RATE OF 9.6 PERCENT. CITES INFUSION NEW TALEN AS RESULT OF WORLDWIDE SEARCH AND PROGRESS IN COUNTRY PROGRAMMING.

3. ELABORATED FOUR INTERLOCKING LIMITATIONS TO FURTHER ORDERLY PROGRESSION OF ECONOMIC RELATIONS, NAMELY,

1) STABILIZING INTERNATIONAL MONETARY SITUATION WITH REFORMS THAT TAKE INTO ACCOUNT NEEDS OF LOW-INCOME COUNTRIES, 2) EXPANDING VOLUME OF MUTUALLY BENEFICIAL

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TRADE, 3) INCREASED INVESTMENT UNDER CONDITIONS FULLY

UNDERSTOOD BY ALL, AND 4) ACCELERATING DEVELOPMENT WITH A MORE EQUITABLE DISTRIBUTION OF INCOME WITHIN AND BETWEEN COUNTRIES.

4. ENDS WITH APPROACH FOR RENEWED COMMITMENT FROM GOVTS AND AGENCIES.

5. WHILE GENERAL TONE ONE OF CONFIDENCE AND REASONABLE OPTIMISM, NO NEW GROUND BROKEN. CALL FOR STEPPED UP CONTRIBUTIONS IS MUSIC TO LDCS, BUT ISSUE OF FUTURE AID TARGETS STILL CONTESTED IN UNDP GOVERNING COUNCIL.

6. REACTIONS TO PRESENTATION GENERALLY GOOD. EMPHASIS ON SOCIAL INTEGRATION PROBABLY PLEASED AMB NATORF. HOWEVER, DO NOT FIND SPEECH REVOLUTIONARY AS CHARACTERIZED BY HIM.BASSIN

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